

2023

Annual financial statements

Annual financial statements

**for the financial year from 1 January
to 31 December 2023**

2

Balance sheet of the RAG-Stiftung

4

Income statement of the RAG-Stiftung

5

**Notes to the annual financial statements
of the RAG-Stiftung for 2023**

Balance sheet of the RAG-Stiftung

as of 31 December 2023

ASSETS

In EUR million

	Notes	31/12/2023	31/12/2022
A. Fixed assets	(1)		
I. Intangible assets		0.0	0.0
II. Property, plant and equipment		52.9	53.2
III. Financial assets		11,634.3	11,622.3
		11,687.2	11,675.5
B. Current assets			
I. Receivables and other assets	(2)	397.6	349.9
II. Securities	(3)	337.6	374.2
III. Bank balances		0.1	0.1
		735.3	724.2
C. Prepaid expenses		0.2	0.0
		0.2	0.0
Total assets		12,422.7	12,399.7

EQUITY AND LIABILITIES
In EUR million

	Notes	31/12/2023	31/12/2022
A. Equity	(4)		
Endowment capital		2.0	2.0
		2.0	2.0
B. Provisions	(5)		
1. Provisions for pensions and similar obligations		19.7	18.4
2. Tax provisions		76.0	145.1
3. Provision for perpetual obligations		9,080.7	8,953.1
4. Other provisions		23.2	23.5
		9,199.6	9,140.1
C. Liabilities	(6)	3,220.1	3,255.3
D. Deferred income		1.0	2.3
		1.0	2.3
Total equity and liabilities		12,422.7	12,399.7

Income statement of the RAG-Stiftung

from 1 January to 31 December 2023

In EUR million	Notes	2023	2022
1. Revenue	(7)	+2.3	+2.2
2. Other operating income	(8)	+233.6	+119.6
3. Personnel expenses	(9)	-10.2	-9.8
4. Depreciation of intangible assets and depreciation of property, plant and equipment		-1.3	-1.3
5. Other operating expenses	(10)	-448.9	-396.7
6. Investment income	(11)	+502.0	+262.8
7. Income from other securities and from loans held as financial assets	(12)	+105.2	+87.6
8. Interest income	(13)	-24.3	-2.7
9. Write-downs of financial assets and securities classified as current assets	(14)	-357.5	-14.9
10. Income taxes	(15)	-0.1	-46.5
11. Income after tax		+0.8	+0.3
12. Other taxes	(15)	-0.8	-0.3
13. Annual net profit (+)/loss (-)		0.0	0.0

Notes to the annual financial statements of the RAG-Stiftung for 2023

Management bodies of the RAG-Stiftung

Board of Trustees

Hendrik Wüst, Member of State Parliament

Minister President of the State of North-Rhine Westphalia

Anke Rehlinger, Member of State Parliament

Minister President of the State of Saarland

Dr Robert Habeck, Member of the German Bundestag

Federal Minister for Economic Affairs and Climate Action

Christian Lindner, Member of the German Bundestag

Federal Minister of Finance

Michael Vassiliadis

Deputy Chairman of the Board of Trustees of the RAG-Stiftung
Chairman of the IG BCE

Armin Laschet, Member of the German Bundestag

Former Minister President of the State of North Rhine-Westphalia
Chairman of the Board of Trustees of the RAG-Stiftung

Martin Albers

Chairman of the Working Group of Works Councils in the RAG-Stiftung
Chairman of the General Works Council at Evonik Industries AG

Heiko Maas

Former Federal Foreign Minister

Thomas Kufen

Mayor of the City of Essen

Dr Andreas Reichel

Chairman of the Board of Management of STEAG GmbH

Hildegard Müller

President of the German Association of the Automotive Industry

Annemarie Lütkes

Former District President of Düsseldorf

Reiner Priggen

Former Chairman of the Board of the NRW State Association for Renewable Energy

Board of Executives

Bernd Tönjes

Chairman of the Board of Executives of the RAG-Stiftung
Chairman of the Supervisory Board of RAG AG
Chairman of the Supervisory Board of Evonik Industries AG

Bärbel Bergerhoff-Wodopia

Head of Human Resources and responsible for Education, Science, Culture at the RAG-Stiftung
Member of the Supervisory Board of RAG AG
Chairwoman of the Supervisory Board of Vivawest GmbH

Dr Jürgen-Johann Rupp

Chief Financial Officer of the RAG-Stiftung
Member of the Supervisory Board of RAG AG
Member of the Supervisory Board of Vivawest GmbH
Chairman of the Supervisory Board of RSBG SE

General principles

The annual financial statements of the RAG-Stiftung for the financial year from 1 January to 31 December 2023 have been prepared in observance of the Foundation Act (Stiftungsgesetz) of the State of North Rhine-Westphalia (StiftG NRW) and IDW RS HFA 5 in accordance with the accounting standards of the German Commercial Code (HGB).

The RAG-Stiftung was recognised by the State of North Rhine-Westphalia on 10 July 2007 in line with section 2 of the StiftG NRW. Its headquarters are in Essen and it is registered in Commercial Register A at the Essen local court, no. HRA 9004.

As the topmost parent company of a group of companies, the RAG-Stiftung is a foundation under German law and prepares its consolidated financial statements both for the largest and the smallest group of companies in accordance with section 11 et seq. of the German Disclosure Act (Publizitätsgesetz – PublG) pursuant to section 290, paragraphs 2 to 5, of the HGB. The consolidated financial statements are published in the electronic company register.

On 24 September 2007, a controlling and profit-and-loss transfer agreement was concluded between RAG AG and the RAG-Stiftung for a fixed term until at least 31 December 2027; the agreement became effective on its entry into the commercial register on 13 November 2007. According to the agreement, RAG AG subordinates the management of its company to the RAG-Stiftung. RAG AG is also obliged to transfer its profits to the RAG-Stiftung. The RAG-Stiftung is obliged to offset any net loss for the year incurred by RAG AG during the term of the agreement.

Similarly, a controlling and profit-and-loss transfer agreement was concluded on 15 July 2019 between the RAG-Stiftung and RAG-S Real Estate GmbH; the agreement became effective on its entry into the commercial register on 22 July 2019. According to the agreement, RAG-S Real Estate GmbH subordinates the management of its company to the RAG-Stiftung. RAG-S Real Estate GmbH is also obliged to transfer its profits to the RAG-Stiftung. The RAG-Stiftung is obliged to offset any net loss for the year incurred by RAGS-S Real Estate GmbH during the term of the agreement.

Reporting is made in EUR million with one decimal place, with amounts rounded to below EUR 0.1 million presented as EUR 0.0 million.

Accounting and valuation principles

Intangible assets and property, plant and equipment are recognised at acquisition cost less depreciation, amortisation and impairment on the basis of the lower fair value. Depreciation and amortisation are calculated on a straight-line, pro rata basis. The useful life is determined on the basis of the official depreciation tables and ranges from one year (low-value items) to 50 years (commercial buildings).

Low-value fixed assets with acquisition costs of up to EUR 250 are recognised as an expense in the year of acquisition. Low-value fixed assets whose net acquisition costs are greater than EUR 250 but do not exceed EUR 800 are immediately depreciated and recorded in the schedule of fixed assets as a disposal.

The shares in affiliated companies, holdings, securities and other loans are recognised in financial assets at cost or at the lower fair value in the case of expected permanent impairment.

The RAG-Stiftung intends to hold 25.1% of the shares in Evonik Industries AG for the long term; the additional existing shares of 27.7% are accounted for in current assets due to the intention to sell in the near term.

Receivables and other assets are recognised at their nominal value.

Securities classified as current assets are recognised at cost or at fair value, whichever is lower; the fair value of listed securities corresponds to their closing price.

Deposits with banks are reported at their nominal value with the value date.

Provisions are recognised at the amount necessary to settle the obligation according to prudent commercial assessment. The calculation of the provisions for perpetual obligations is explained under "Other information". Future price and cost increases are taken into account where there was sufficient objective indication on the reporting date that they will occur. In accordance with section 253, paragraph 2, of the HGB, short- and long-term provisions are generally discounted using the average market interest rate with their respective expected maturities. With the amendment to commercial law on 17 March 2016, the average interest rate of the past ten financial years applies to provisions for pensions. The interest rate averaged over a seven-year period applies to pension-like obligations and all other provisions. Compounding and discounting effects arising from the change in the discount rate are always shown in interest income. Changes in the discount rate for the pension provisions are reported in personnel expenses.

The provisions for company pensions are valued according to the modified partial-value method. The expenditure for future pension payments is distributed equally throughout the entire period of service of the person entitled to benefit. Provisions for company pension obligations are discounted on a flat-rate basis with the average market interest rate arising from an assumed maturity of 15 years. An interest rate of 1.82% (previous year: 1.78%) was used for the expert evaluation of the obligation as of 31 December. The valuation of the pension obligations includes future changes in salaries (2.75%; previous year: 2.75%), pension increases (2.00%; previous year: 2.00%) and company-specific fluctuation, as well as mortality and disability probabilities according to the 2018 G mortality tables of Klaus Heubeck.

Liabilities are measured at the amount at which they will be repaid.

Prepaid expenses and deferred income are recognised in the balance sheet at the calculated amount.

Deferred taxes are recognised for differences between the commercial valuations of assets, debts and prepaid expenses and their tax valuations, which will likely be reversed in later financial years. Tax losses carried forward and interest carried forward are taken into account in the calculation of deferred tax assets in the amount of expected offsetting for the next five years. In calculating deferred tax assets, the tax rates applicable under current legislation on, or announced for, the date on which the temporary differences will likely be eliminated or the losses carried forward will likely be offset are used to determine the deferred taxes. The balance sheet differences are measured with a tax rate of 30.0%. Deferred tax assets on corporation and trade tax losses carried forward are measured at 16.0% and 14.0% respectively. Where there is an overall lowering of the tax burden (net asset position), the capitalisation option pursuant to section 274, paragraph 1 (2), of the HGB has not been exercised. A resulting tax burden is reported in the balance sheet as a deferred tax liability.

Assets and liabilities denominated in foreign currencies with a maturity of over one year are valued at the exchange rate on the day of acquisition or at the lower respective average spot exchange rate on the balance sheet date. In the case of a maturity of one year or less, assets and liabilities denominated in foreign currencies are recognised at the average spot exchange rate. The European Central Bank's reference rates, as published by the Deutsche Bundesbank, are used for the conversion.

Notes to the balance sheet

1. Fixed assets

With regard to the composition of fixed assets, we refer first of all to the development of fixed assets and to the list of shareholdings, each of which can be found in an annex to the notes.

The RAG-Stiftung recognises property, plant and equipment in the amount of EUR 52.9 million (previous year: EUR 53.2 million).

Financial assets include, among other things, the RAGS-FundMaster special fund, which is managed by a master capital management company; there is no limit here in the daily return. A special real estate fund managed by an investment capital company is limited in its daily return.

Securities held as fixed assets are recognised above their fair value since there is no expected permanent impairment to them. In the case of a promissory note issued by the state of North Rhine-Westphalia (carrying amount EUR 25.0 million, market value EUR 21.4 million), the value will be recovered by the time of final maturity and the intention is to hold the note until then. The creditworthiness of the state of North Rhine-Westphalia is rated AA by S&P and AAA by Fitch.

A non-interest-bearing loan to Vertical Topco S.a.r.l. is recognised at its carrying amount of EUR 436.8 million (market value EUR 403.9 million), as the value will be recovered by the time of maturity and the intention is to hold the loan until then.

The option of a write-down for the securities recognised above their fair value in accordance with section 253, paragraph 3 (6), of the HGB for an impairment that is not expected to be permanent was not exercised.

Securities with a carrying amount totalling EUR 201.5 million were written down by EUR 88.9 million to their market value of EUR 112.6 million.

In the case of these securities held as fixed assets, there were permanent falls in their value below the carrying amount within the last six months prior to the balance sheet cut-off date and their average price over the last twelve months was significantly lower than the carrying amount, meaning there are no indications of expected permanent impairment for them in accordance with section 253, paragraph 3 (5), of the HGB.

Securities with a carrying amount totalling EUR 268.6 million were written down to a memo value of EUR 1.00, as insolvency proceedings were filed for the real estate companies concerned in December 2023.

Of the financial assets, EUR 2.0 million (previous year: EUR 2.0 million) is allocated to endowment capital.

Loans of EUR 442.1 million (previous year: EUR 438.8 million) are recognised under other loans.

We provide the following explanations regarding the special fund as defined in section 36 of the Investment Act (InvG) included in the securities held as fixed assets:

In EUR million

Investment objective	Carrying amount	Value as per section 36 of the InvG	Difference to the carrying amount	Distributions received in the financial year
Mixed fund	3,783.6	4,199.6	416.0	43.2
Real estate fund	450.9	478.7	27.8	12.0
	4,234.5	4,678.3	443.8	55.2

2. Receivables and other assets

In EUR million	Maturity				Of which with a maturity of more than 1 year
	Up to 1 year	More than 1 year	31/12/2023	31/12/2022	
Receivables from affiliated companies	89.0	0.0	89.0	24.8	0.0
Other assets	285.2	23.4	308.6	325.1	17.7
	374.2	23.4	397.6	349.9	17.7

Receivables due from affiliated companies are other assets of EUR 89.0 million (previous year: EUR 24.8 million). The increase is primarily attributable to loans granted to RSBG SE and TBP S.C.S. and to the claim from the capital reduction due from RAG AG.

3. Securities

The securities are the shares in Evonik Industries AG intended for sale. Due to a pledge agreement, securities with a carrying amount of EUR 13.9 million have a limited availability due to the options issued on Evonik shares.

4. Equity

The endowment capital (basic assets) of the RAG-Stiftung remains unchanged at EUR 2.0 million

5. Provisions

Provisions for pensions and similar obligations

The difference for provisions for pensions and similar obligations between the recognition of provisions in accordance with the corresponding average market interest rate of the past ten financial years and the recognition of provisions in accordance with the corresponding average market interest rate of the past seven financial years is EUR 0.2 million.

Provision for the financing of perpetual obligations

The provision for the financing of perpetual obligations amounts to EUR 9,080.7 million (previous year: EUR 8,953.1 million).

Utilisation of EUR 266.0 million is set against additions of EUR 393.7 million in the 2023 financial year.

The provision is explained in more detail under "Other information".

Other provisions

In EUR million	31/12/2023	31/12/2022
Provisions for services rendered (received)	18.9	19.7
Provisions for the workforce	3.6	3.3
Provisions for audit costs	0.3	0.2
Other provisions	0.4	0.3
	23.2	23.5

6. Liabilities

In EUR million	Maturity			Total			
	Up to 1 year	More than 1 year	Of which more than 5 years	31/12/23	31/12/22	Of which with a maturity up to 1 year	Of which with a maturity of more than 1 year
Bonds	500.0	1,500.0	1,000	2,000	2,000.0	500.0	1,500
(of which convertible)	(500.0)	(1,500.0)	(1,000)	(2,000)	(2,000.0)	(500.0)	(1,500)
Trade accounts payable	0.1	0.0	0.0	0.1	0.1	0.1	0.0
Liabilities to affiliated companies	386.2	828.6	0.0	1,214.8	1,251.3	423.4	827.9
Other liabilities	4.9	0.3	0.0	5.2	3.9	3.9	0.0
(of which from taxes)	(0.5)	(0.0)	(0.0)	(0.5)	–	–	–
(of which associated with social security)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
	891.2	2,328.9	1,000	3,220.1	3,255.3	927.4	2,327.9

Bonds include four (previous year: four) non-subordinated and unsecured exchangeable bonds on Evonik shares: one of EUR 500 million (previous year: EUR 500.0 million) which matures on 2 October 2024, one of EUR 500.0 million (previous year: EUR 500.0 million) which matures on 17 June 2026, one of EUR 500.0 million (previous year: EUR 500.0 million) which matures on 16 November 2029 and one exchangeable bond of EUR 500.0 million which was issued in the reporting year and matures on 28 November 2030. The bonds can be exchanged for registered no-par-value shares in Evonik Industries AG. The 2017 exchangeable bond maturing on 16 March 2023 was reduced by EUR 359.0 million to a nominal value of EUR 141.0 million on 13 February 2023; the remaining amount was repaid on 16 March 2023.

Liabilities to affiliated companies in the amount of EUR 1,214.8 million relate to other liabilities. They include two loans from RAG AG totalling EUR 820.0 million.

Notes to the income statement

7. Revenue

Revenue results from service agreements (EUR 0.2 million) and rental income (EUR 2.1 million) and is entirely attributable to Germany.

8. Other operating income

Other operating income primarily includes income of EUR 222.6 million from the sale of Evonik shares (previous year: EUR 89.6 million). This item also includes income of EUR 2.0 million (previous year: EUR 0.1 million) not related to the accounting period from the reversal of provisions, as well as income of EUR 0.0 million (previous year: EUR 0.0 million) from currency translation and income of EUR 0.6 million (previous year: EUR 25.4 million) from the disposal of securities held as fixed assets.

9. Personnel expenses

In EUR million	2023	2022
Wages and salaries	8.2	8.1
Social security	0.5	0.4
Welfare benefits and support	1.5	1.3
(of which for pension schemes)	(1.5)	(1.3)
	10.2	9.8

AVERAGE NUMBER OF EMPLOYEES OVER THE YEAR

	2023	2022
Salaried employees		
of which male	14	13
of which female	14	11
	28	24

10. Other operating expenses

Other operating expenses include expenses arising from the allocation of EUR 393.7 million (previous year: EUR 346.8 million) to the provision for perpetual obligations.

11. Investment income

In EUR million	2023	2022
Income from equity interests	614.6	435.5
[of which from affiliated companies]	(613.6)	(433.0)
Expenses relating to the assumption of losses	112.6	197.5
[of which from affiliated companies]	(112.6)	(197.5)
Income from profit-and-loss transfer agreements	–	24.8
[of which from affiliated companies]	(–)	(24.8)
	502.0	262.8

Income from affiliated companies comprises the Evonik Industries AG dividend at EUR 297.4 million (previous year: EUR 306.8 million), the dividend of Maxburg Beteiligungen III GmbH & Co. KG at EUR 95.1 million (previous year: EUR 2.4 million), the dividend of Vivawest GmbH at EUR 59.6 million (previous year: EUR 59.6 million), the dividend of RSBG SE at EUR 37.0 million (previous year: EUR 37.0 million), the dividend of Windkraft Brinkfortsheide GmbH at EUR 1.0 million (previous year: EUR 0.4 million), the distribution of profits from RAG-S Private Equity GmbH & Co. KG at EUR 90.0 million (previous year: EUR 25.0 million) and the dividend of HAHN CO-INVEST GmbH & Co. KG. at EUR 0.4 million (previous year: EUR 1.8 million) and income from the capital reduction of RAG AG at EUR 33.1 million (previous year: EUR 0.0 million).

Expenses relating to the assumption of losses results from the controlling and profit-and-loss transfer agreements with RAG AG in the amount of EUR 61.7 million (previous year: EUR 197.5 million) and RAG-S Real Estate GmbH in the amount of EUR 50.9 million (previous year: income of EUR 24.8 million).

12. Income from other securities and from loans held as financial assets

This item includes income from other securities held as fixed assets amounting to EUR 105.2 million (previous year: EUR 87.6 million).

13. Interest income

In EUR million	2023	2022
Other interest and similar income	3.1	4.0
(of which from affiliated companies)	(0.7)	(-)
Interest and similar expenses	27.4	6.7
(of which to affiliated companies)	(16.0)	(4.9)
(of which from interest accrued on provisions)	(1.0)	(0.6)
	-24.3	-2.7

14. Impairments of financial assets and securities classified as current assets

Unscheduled write-downs of EUR 357.5 million (previous year: EUR 14.9 million) were incurred as a result of expected permanent impairment in financial assets during the reporting year.

The impairments relate to securities with a carrying amount totalling EUR 268.6 million, which were written down to a memo value of EUR 1.00, as insolvency proceedings were filed for the real estate companies concerned in December 2023, as well as securities with a carrying amount totalling EUR 201.5 million, which were written down by EUR 88.9 million to their market value of EUR 112.6 million.

15. Taxes

In EUR million	2023	2022
Income taxes	0.1	46.5
Other taxes	0.8	0.3
	0.9	46.8

Expenses for income taxes chiefly relate to the allocation to the provision for income taxes for the current year and previous years.

Other taxes include the allocation to the VAT provision for the current year and previous years as well as non-deductible input taxes.

The RAG-Stiftung does not levy an affiliation charge for income taxes.

The RAG-Stiftung is the parent company of an income tax affiliation, meaning that the deferred taxes are allocated to the company on temporary differences of the subsidiary companies (formal approach). Deferred tax liabilities of EUR 1,601.1 million arising from temporary differences of the balance sheet items "Property, plant and equipment", "Other assets", and "Provision for perpetual obligations" were balanced with deferred tax assets of EUR 3,931.0 million arising from temporary differences of the balance sheet items "Receivables due from affiliated companies arising from perpetual obligations", "Provisions for pensions" and "Other provisions", meaning that there are net assets of EUR 2,329.9 million, which are not recognised with the capitalisation option not being exercised.

The company operates in countries that had enacted minimum tax laws in accordance with the OECD model rules by the reporting date. The reporting company and the RAG-Stiftung Group are expected to fall within the scope of the minimum tax laws in future financial years.

As of 31 December 2023, the differences from application of the German Minimum Tax Act and comparable foreign minimum tax laws were not taken into account in the recognition and measurement of deferred taxes in accordance with section 274, paragraph 3, of the HGB.

The German Minimum Tax Act (Act to Ensure Global Minimum Taxation for Corporate Groups (MinStG)) is to be applied for the first time to financial years beginning after 30 December 2023. Consequently, no actual tax expense or tax income can arise from the Minimum Tax Act for financial years ending on 31 December 2023. As nil notifications in the notes are not required by analogous application of section 265, paragraph 8, of the HGB, no disclosure is made in accordance with the provisions of section 285, no. 30a, and section 314, paragraph 1 no. 22a, of the HGB if the wording of the law is applied literally in the annual and consolidated financial statements as of 31 December 2023 prepared in accordance with commercial law.

Other information

Contingent liabilities and other financial obligations

In December 2023, the RAG-Stiftung declared to RSBG SE that it would provide the latter with financial resources up to a maximum amount of EUR 350 million in such a way that RSBG SE would be able to fulfil its obligations at all times. This letter of comfort issued to RSBG SE is not to be recognised as a liability, as the underlying obligations can be fulfilled by RSBG SE and the financial resources are therefore not expected to be utilised.

In EUR million	31/12/2023	31/12/2022
Obligations arising from letting and lease agreements with a maturity of over one year	(–)	(–)
Other financial obligations	23,743.8	22,078.4
(of which due to affiliated companies)	(23,743.8)	(22,078.4)
Obligations in connection with investments in financial assets	442.0	690.2
(of which due to affiliated companies)	(442.0)	(690.2)
	24,185.8	22,768.6

Other financial obligations relate to an amount of EUR 23,743.8 million to the obligations arising from the agreement on perpetual obligations of 13 November 2007 in connection with the agreement of 16/21 December 2010 resulting from the discontinuation of subsidised coal mining operations.

Perpetual obligations

The basis for the scope and determination of the perpetual obligations, the financing of which the RAG-Stiftung has assumed since 2019, is the KPMG report created in 2006 on the valuation of shutdown costs, residual pollution and the perpetual obligations of RAG AG's coal mining operations.

On the basis of the agreement on perpetual liabilities concluded on 13 November 2007 in connection with the side letter of 16/21 December 2010, the RAG-Stiftung indemnifies RAG in its internal relationship against all creditor claims arising from the perpetual obligations from the closure of the subsidised coal mining operations. Perpetual obligations as defined by the agreement are measures for the management, processing or elimination of permanent damage/polder measures, measures for ground water purification, ground water monitoring and post-closure obligations at contaminated sites and measures for the implementation of pit water management.

In the legacy agreement of 14 August 2007 between the RAG-Stiftung and the states of North Rhine-Westphalia and Saarland, the federal states undertake to assume responsibility for the financing of the perpetual obligations in the case that the RAG-Stiftung is not able to do so. If claims are made against the states under this agreement, the federal government will provide one-third of the amounts to be paid.

RAG AG has recognised the claim against the RAG-Stiftung resulting from the balancing of the perpetual obligations. The obligation, less the provision for perpetual obligations recognised as of 31 December 2023, is included in other financial obligations in the RAG-Stiftung's annual financial statements.

The total obligation as of the balance sheet date amounts to EUR 32,824.5 million (previous year: EUR 30,655.2 million). Of this, EUR 9,080.7 million (previous year: EUR 8,953.1 million) is allotted to the provision for the obligation to RAG for the financing of perpetual obligations, and EUR 23,743.8 million (previous year: EUR 21,702.1 million) is recognised under other financial obligations.

For each perpetual obligation, a series of expenditures is calculated from the respective balance sheet date for each of the next 61 years.

The total obligation for each perpetual obligation is the sum total of the temporary series of expenditures for 60 years discounted to the balance sheet date and the present value of the perpetual annuity from the 61st year discounted to the balance sheet date. The present value of the perpetual annuity is calculated using the seven-year average interest rate of the ultimate forward rate (UFR) of 3.62%, which is set and published annually by the European Insurance and Occupational Pensions Authority (EIOPA) (taking into account a price rise of 2.00%, this results in a real interest rate of 1.62%). The first 50 years of the series of expenditures for the respective perpetual obligations are discounted as of the balance sheet date using the commercial yield curve published by the Deutsche Bundesbank for the respective balance sheet date with interest rates of between 0.99% and 1.80% (previous year: interest rates of between 0.43% and 1.54%). A ten-year convergence phase to avoid a jump in interest rates is used to transition to the UFR. During this convergence phase, the interest rates for discounting as of the balance sheet date are determined using linear interpolation between the HGB interest rate with a maturity of 50 years and the UFR.

An inflation rate of 2.00% is always used to index the expenditure for perpetual obligations. This follows the method used for determining the ultimate forward rate. As such, the inflation rate corresponds to the inflation target of the European Central Bank (ECB) for the eurozone.

Auditor's fees

The following fees for the services rendered by the auditor of the annual financial statements, PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Düsseldorf, are reported in the income statement:

In EUR million	2023	2022
a. Audit services	0.3	0.2
b. Other endorsement services	0.0	0.0
c. Tax consultancy services	(-)	(-)
d. Other services	0.0	0.0
Total fees charged for the financial year	0.3	0.2
Correction for the previous year (+)/from the previous year (-)	(0.0)	(0.0)
Total fees	0.3	0.2

Total remuneration of the Board of Executives, the Board of Trustees and former members of the Board of Executives

The total remuneration of the Board of Executives for the 2023 financial year amounts to EUR 2.5 million (previous year: EUR 2.5 million).

The total remuneration of the Board of Trustees for the 2023 financial year amounts to EUR 0.3 million (previous year: EUR 0.3 million).

Reports on events after the reporting period

No significant events affecting the RAG-Stiftung's net assets, financial position and earnings position occurred after 31 December 2023.

Essen, 15 April 2024

RAG-Stiftung
The Board of Executives



Tönjes



Bergerhoff-Wodopia



Dr Rupp

Development of fixed assets of the RAG-Stiftung, Essen

Annex to the notes of the annual financial statements as of 31 December 2023

Acquisition and production costs

In EUR million	As of 01/01/23	Additions	Disposals	Reclassi- fications	As of 31/12/23
A. Fixed assets					
I. Intangible assets					
Acquired concessions, industrial property rights and similar rights and values as well as licences to such rights and values	0.1	0.0	0.0	0.0	0.1
	0.1	0.0	0.0	0.0	0.1
II. Property, plant and equipment					
1. Land, land rights and buildings, including buildings on third-party land	57.9	0.2	0.0	0.0	58.1
2. Technical equipment and machinery	0.0	0.0	0.0	0.0	0.0
3. Other equipment, operating and office equipment	0.8	0.8	0.0	0.0	1.6
4. Prepayments and assets under construction	0.2	0.1	0.0	0.0	0.3
	58.9	1.1	0.0	0.0	60.0
III. Financial assets					
1. Shares in affiliated companies	5,718.0	388.1	48.2	0.0	6,057.9
2. Holdings	120.7	6.2	0.0	0.0	126.9
3. Securities held as fixed assets	5,385.9	467.4	449.0	0.0	5,404.3
4. Other loans	438.8	3.3	0.0	0.0	442.1
	11,663.4	865.0	497.2	0.0	12,031.2
	11,722.4	866.1	497.2	0.0	12,091.3

Depreciation and amortisation							Carrying amounts		
Changes to total depreciation and amortisation in relation to									
As of 01/01/23	Deprecia- tion and amortisa- tion	Write-ups	Additions	Disposals	Reclassifi- cations/ other changes	As of 31/12/23	As of 31/12/23	As of 31/12/2022	
0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	
0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	
5.3	1.2	0.0	0.0	0.0	0.0	6.5	51.6	52.6	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
0.4	0.1	0.0	0.1	0.0	0.0	0.6	1.0	0.4	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.2	
5.7	1.3	0.0	0.1	0.0	0.0	7.1	52.9	53.2	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,057.9	5,718.0	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	126.9	120.7	
41.1	357.5	0.0	0.0	1.7	0.0	396.9	5,007.4	5,344.8	
0.0	0.0	0.0	0.0	0.0	0.0	0.0	442.1	438.8	
41.1	357.5	0.0	0.0	1.7	0.0	396.9	11,634.3	11,622.3	
46.9	358.8	0.0	0.1	1.7	0.0	404.1	11,687.2	11,675.5	

*

List of shareholders of the RAG-Stiftung as of 31 December 2023

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴	
Consolidated affiliated companies							
1	40-30 Développement SA	Seyssinet-Pariset	FR	100.00	2023	28.3	1.2
2	40-30 SAS	Seyssinet-Pariset	FR	100.00	2023	8.0	2.0
3	4way Consulting Ltd.	Warwick	GB	100.00	2023	1.5	0.8
4	Aachener Bergmannsiedlungsgesellschaft mbH ³	Hückelhoven	DE	100.00	2023	23.0	0.0
5	AHT GROUP GmbH	Essen	DE	100.00	2023	2.0	0.4
6	Aldebaran SAS	Paris	FR	100.00	2023	-21.4	-25.0
7	Alfa Tech Consulting Engineers Inc.	San Jose	US	100.00	2023	22.1	0.0
8	Alfa Tech VESTASIA PTE. LTD	Singapore	SG	70.00	2023	3.9	0.4
9	Ambero Consulting Gesellschaft mbH	Kronberg im Taunus	DE	100.00	2023	4.6	0.5
10	Amcoss GmbH	Feldkirch	AT	75.00	2023	6.0	2.2
11	Artemis Stadt-sanierungsgesellschaft Objekt Benrath mbH & Co. KG	Essen	DE	94.90	2023	0.0	1.2
12	ATPD, Inc.	San Jose	US	100.00	2023	6.5	0.8
13	ATVA MY Sdn Bhd	Kuala Lumpur	MY	100.00	2023	0.0	-0.1
14	Bauverein Glückauf GmbH ³	Ahlen	DE	94.90	2023	11.2	0.0
15	BCD Engineering (UK) Limited	Trowbridge, Wiltshire	GB	100.00	2023	-1.9	0.0
16	BCS Business Critical Solutions GmbH	Frankfurt am Main	DE	100.00	2023	1.5	0.8
17	BCS Data Centres Limited	London	GB	100.00	2023	3.1	1.7
18	BCS Italia S.r.l.	Milan	IT	100.00	2023	0.1	0.0
19	BILS BV	Niel	BE	100.00	2023	1.8	0.8
20	BLS Energieplan Gesellschaft für Entwicklung energiesparender und umweltfreundlicher Anlagen mbH	Berlin	DE	75.00	2023	3.3	0.5
21	BPS rail GmbH	Dresden	DE	55.00	2023	1.2	0.5
22	Brewery Chemical & Dairy Engineering Ltd	Charleville	IE	100.00	2023	13.1	3.8
23	Brewery Chemical Dairy Engineering [Holdings] Ltd	Charleville	IE	100.00	2023	0.6	0.0
24	Brewery Chemical Dairy Engineering Group Ltd	Charleville	IE	93.34	2023	21.0	0.0
25	Dahl Automation GmbH	Meinerzhagen	DE	100.00	2023	0.0	-0.7
26	Decad (Asia) Inc.	Makati City	PH	100.00	2022	0.1	0.0
27	Desco (2011) Ltd.	Sunderland	GB	100.00	2023	2.0	1.3
28	Desco (Design & Consultancy) Ltd.	Sunderland	GB	100.00	2023	4.2	1.5
29	Desco Qatar Mechanical and Electrical Consulting Engineers WLL	Doha	QA	49.00	2022	0.3	0.0
30	DFT Maschinenbau GmbH	Kremsmünster	AT	100.00	2023	2.6	-1.1
31	dimensional GmbH	Cologne	DE	100.00	2023	-1.1	-0.6
32	DOC S.r.l.	Milan	IT	100.00	2023	1.8	0.7
33	Dorsch Business Development JLT	Dubai	AE	100.00	2022	-1.8	NS

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
34 Dorsch Consult (India) Private Limited	Mumbai	IN	85.00	2023	0.0	0.0
35 Dorsch Consult Asia Co. Ltd.	Bangkok	TH	95.00	2023	1.0	0.0
36 Dorsch Consult Asia Holding Co. Ltd.	Bangkok	TH	99.98	2023	0.0	0.0
37 Dorsch Consult Egypt LLC	Cairo	EG	100.00	2023	-1.0	-0.4
38 Dorsch Global GmbH ³	Essen	DE	100.00	2023	445.4	0.0
39 Dorsch GmbH	Vienna	AT	100.00	2023	-1.1	-0.1
40 Dorsch Holding GmbH	Offenbach am Main	DE	100.00	2023	156.4	9.4
41 Dorsch Holding GmbH - KSA (Saudi) LLC	Riyadh	SA	100.00	2023	13.8	1.9
42 Dorsch International Consultants GmbH	Munich	DE	100.00	2023	3.1	-3.2
43 Dorsch MENA GmbH	Frankfurt am Main	DE	100.00	2023	0.0	0.0
44 Dorsch Qatar LLC	Doha	QA	49.00	2023	36.9	3.9
45 EBV Gesellschaft mit beschränkter Haftung ³	Hückelhoven	DE	100.00	2023	85.7	0.0
46 EDG2, Inc.	Bethesda	US	80.00	2023	5.2	3.0
47 eSolutions Grup SRL	Bucharest	RO	51.00	2023	0.2	0.0
48 Event Space Engineering Hong Kong Ltd.	Hong Kong	CN	100.00	2023	0.3	0.2
49 Focus GmbH	Hünstetten	DE	100.00	2023	2.8	-0.3
50 FORO EMPRESARIAL, S.L.	Sant Cugat del Vallès	ES	90.00	2023	0.1	0.0
51 FORO TÉCNICO, S.L.	Sant Cugat del Vallès	ES	90.00	2023	0.5	0.0
52 FRISCHMANN PRABHU INDIA DESIGN SERVICES PRIVATE LIMITED	Mumbai	IN	100.00	2022	0.1	0.0
53 Genecon Limited	London	GB	100.00	2023	0.1	-0.2
54 GenSys GmbH	Taufkirchen	DE	90.20	2023	3.9	0.5
55 GRE German Rail Engineering GmbH	Frankfurt am Main	DE	100.00	2023	-0.3	-7.3
56 GSG Wohnungsbau Braunkohle GmbH ³	Cologne	DE	94.90	2023	46.8	0.0
57 HAHN AUTOMATION Co. Ltd.	Kunshan	CN	100.00	2023	3.4	1.1
58 HAHN AUTOMATION d.o.o.	Sveta Nedelja	HR	100.00	2023	0.3	-0.1
59 HAHN Automation Group Diepenau GmbH	Diepenau	DE	100.00	2023	2.5	0.2
60 HAHN Automation Group Engen GmbH ³	Engen	DE	100.00	2023	2.4	0.0
61 HAHN Automation Group GmbH	Rheinböllen	DE	64.39	2023	28.0	6.5
62 HAHN Automation Group Holding GmbH	Rheinböllen	DE	100.00	2023	126.0	-5.6
63 HAHN Automation Group Machining GmbH	Bruchsal	DE	100.00	2023	1.5	-0.6
64 HAHN Automation Group Robotics GmbH	Rheinböllen	DE	60.00	2023	-1.3	-0.6
65 HAHN AUTOMATION Inc.	Hebron	US	100.00	2023	1.0	0.5
66 HAHN AUTOMATION LTD	Washington	GB	100.00	2023	1.1	0.1
67 HAHN Automation s.r.o.	Úvaly	CZ	60.00	2023	0.4	0.0
68 HAHN Beteiligungs GmbH	Rheinböllen	DE	100.00	2023	21.3	0.2
69 HAHN CO-INVEST GmbH	Bergisch Gladbach	DE	90.00	2023	1.5	0.6
70 HAHN CO-INVEST GmbH & Co. KG	Bergisch Gladbach	DE	90.00	2023	15.7	5.5
71 HAHN Digital GmbH	Frankfurt am Main	DE	100.00	2023	-0.6	0.0
72 HAHN Plastics Automation Inc.	Hebron	US	100.00	2023	-3.2	-1.4
73 Hefi SAS	Strasbourg	FR	80.00	2023	1.3	0.5
74 Heidelberg Instruments (Shenzhen) Co., Ltd.	Shenzhen	CN	100.00	2023	3.4	1.5
75 HEIDELBERG INSTRUMENTS Mikrotechnik GmbH	Heidelberg	DE	100.00	2023	30.8	-7.8

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴	
76	Heidelberg Instruments, Inc.	Los Angeles	US	100.00	2023	4.1	1.3
77	Heidelberg Instruments, K.K.	Tokyo	JP	100.00	2023	1.8	0.2
78	Heinrich Schäfermeyer GmbH ³	Hückelhoven	DE	100.00	2023	10.2	0.0
79	HVG Grünflächenmanagement GmbH ³	Gelsenkirchen	DE	100.00	2023	3.5	0.0
80	HYVE AG	Munich	DE	100.00	2023	1.8	0.2
81	HYVE Innovate GmbH	Munich	DE	100.00	2023	-0.1	-0.8
82	IES International Events Service GmbH	Büdingen	DE	65.00	2023	0.1	1.6
83	insglück Gesellschaft für Markeninszenierung mbh	Berlin	DE	100.00	2023	2.8	0.7
84	Invotec Inc.	Miamisburg	US	100.00	2023	6.5	2.8
85	IRS Stahlwasserbau Consulting AG	Würzburg	DE	100.00	2023	0.4	0.2
86	KeyPlants AB	Stockholm	SE	70.00	2023	14.2	6.4
87	KeyPlants Automation AB	Stockholm	SE	62.50	2023	1.0	0.6
88	Keyplants Emtunga AB	Vara	SE	100.00	2023	0.7	0.5
89	KeyPlants Malmö AB	Malmö	SE	90.00	2023	0.5	0.3
90	KeyPlants US Inc	Wilmington	US	90.00	2023	-0.7	-0.6
91	Krebs+Kiefer Beteiligungs GmbH	Darmstadt	DE	100.00	2023	0.3	0.0
92	Krebs+Kiefer Consultants GmbH	Darmstadt	DE	100.00	2023	0.0	0.0
93	Krebs+Kiefer Consulting GmbH	Darmstadt	DE	75.00	2023	0.0	0.0
94	Krebs+Kiefer Engineering GmbH	Karlsruhe	DE	100.00	2023	0.0	0.0
95	Krebs+Kiefer Engineers GmbH	Darmstadt	DE	100.00	2023	0.1	0.1
96	Krebs+Kiefer Global GmbH & Co. KG	Darmstadt	DE	100.00	2023	0.2	0.0
97	Krebs+Kiefer GmbH ³	Bonn	DE	62.75	2023	10.6	0.0
98	Krebs+Kiefer Ingenieure GmbH ³	Darmstadt	DE	100.00	2023	1.6	0.0
99	Krebs+Kiefer Ingenieure GmbH ³	Karlsruhe	DE	100.00	2023	0.5	0.0
100	Krebs+Kiefer Ingenieure GmbH ³	Berlin	DE	100.00	2023	0.5	0.0
101	Krebs+Kiefer International GmbH	Darmstadt	DE	100.00	2023	0.2	0.0
102	Krebs+Kiefer Service GmbH	Darmstadt	DE	100.00	2023	0.5	0.2
103	Krebs+Kiefer Verwaltungs GmbH	Darmstadt	DE	100.00	2023	0.0	0.0
104	LAB14 GmbH	Heidelberg	DE	100.00	2023	238.3	0.4
105	Landschaftsagentur Plus GmbH	Essen	DE	100.00	2023	2.3	0.5
106	Leslie Jones Architects Limited	London	GB	100.00	2023	2.6	0.4
107	Lünener Wohnungs- und Siedlungsgesellschaft mit beschränkter Haftung ³	Lünen	DE	94.90	2023	28.3	0.0
108	macc training GmbH	Bonn	DE	60.00	2023	0.2	0.1
109	Marienfeld Multimedia GmbH ³	Gelsenkirchen	DE	100.00	2023	0.2	0.0
110	Masco Group Automation S.r.l	Milan	IT	100.00	2023	-0.1	0.4
111	Masco Group S.r.l.	Milan	IT	80.00	2023	145.7	8.8
112	MBC Group Limited	London	GB	100.00	2023	10.0	4.3
113	McBains Consulting Ltd.	London	GB	100.00	2023	4.3	3.0
114	McBains Cooper Hellas Technical Consulting SA	Kifissia	GR	100.00	2022	0.7	0.2
115	McBains Cooper International Limited	London	GB	100.00	2023	0.1	0.2
116	McBains Limited	London	GB	100.00	2023	6.1	2.6
117	moench + associates GmbH	Bonn	DE	60.00	2023	0.5	0.5

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
118 Muto Technology Inc.	Austin	US	100.00	2023	7.0	1.6
119 Nanosurf AG	Liestal	CH	81.77	2023	-2.5	-7.2
120 Notion Systems GmbH	Schwetzingen	DE	75.10	2023	-2.1	-0.8
121 Olsa S.A.S.	Sannois	FR	100.00	2023	0.7	0.0
122 Olsa S.p.A.	Milan	IT	100.00	2023	4.5	1.3
123 Olsa USA LLC	West Chester	US	100.00	2023	0.2	0.0
124 Orgatent AG	Grosswangen	CH	95.00	2023	5.8	2.2
125 Osiris International GmbH	Singen Hohentwiel	DE	75.10	2023	-4.6	-3.9
126 Pell Frischmann Consultants Ltd.	London	GB	100.00	2023	10.6	3.2
127 Pell Frischmann Consulting Engineers Ltd.	London	GB	100.00	2023	-1.9	-0.1
128 Pell Frischmann Ltd.	London	GB	100.00	2023	-0.7	0.0
129 PF Consulting Group Ltd	London	GB	100.00	2023	18.1	2.8
130 PG AC 2 GmbH	Gelsenkirchen	DE	100.00	2023	0.0	-0.2
131 QVEST AUSTRALIA PTY LIMITED	Alexandria	AU	100.00	2023	1.2	0.1
132 Qvest Digital AG	Bonn	DE	70.00	2023	6.5	3.1
133 Qvest France S.à.r.l.	Boulogne-Billancourt	FR	100.00	2023	-2.2	0.1
134 Qvest GmbH	Cologne	DE	100.00	2023	0.7	-6.8
135 Qvest Group GmbH	Cologne	DE	74.99	2023	116.8	0.6
136 Qvest Media ApS	Søborg	DK	100.00	2023	-1.1	0.0
137 Qvest Media Belgium BV	Zaventem	BE	100.00	2023	0.0	0.0
138 Qvest Media FZ LLC	Dubai Media City	AE	100.00	2023	26.8	4.3
139 Qvest Media GmbH	Schaffhausen	CH	100.00	2023	-0.3	0.0
140 Qvest Media Ltd.	Henley-on-Thames	GB	100.00	2023	-0.8	0.0
141 Qvest Media Pte. Ltd.	Singapore	SG	100.00	2023	-2.3	0.0
142 Qvest Media Trading and Consulting LLC	Doha	QA	49.00	2023	-0.1	-0.1
143 Qvest Stream GmbH	Halle (Saale)	DE	75.00	2023	0.3	-1.0
144 Qvest US Holding, Inc.	Manhattan Beach	US	100.00	2023	75.2	3.7
145 Qvest.US LLC	Manhattan Beach	US	70.00	2023	77.0	-0.4
146 RAG AKTIENGESELLSCHAFT ³	Essen	DE	100.00	2023	4.0	0.0
147 RAG Beteiligungs-GmbH ^{1,2,3}	Essen	DE	100.00	2023	24.1	0.8
148 RAG Finanz-GmbH & Co. KG ¹	Essen	DE	100.00	2023	1118.0	35.1
149 RAG Mining Solutions GmbH ^{1,3}	Herne	DE	100.00	2023	1.0	0.0
150 RAG Montan Immobilien GmbH	Essen	DE	100.00	2023	29.7	3.4
151 RAG-S Private Equity GmbH & Co. KG	Essen	DE	100.00	2023	2360.6	104.8
152 RAG-S Real Estate GmbH ^{1,3}	Essen	DE	100.00	2023	467.6	0.0
153 REI Automation, Inc.	Columbia SC	US	100.00	2023	1.0	-4.3
154 Rethink Robotics GmbH	Bochum	DE	92.62	2023	-7.6	-22.4
155 Rhein Lippe Holding GmbH ³	Essen	DE	100.00	2023	537.7	0.0
156 Rhein Lippe Wohnen Gesellschaft mit beschränkter Haftung ³	Duisburg	DE	94.84	2023	147.5	0.0
157 RHZ Handwerks-Zentrum GmbH ³	Gelsenkirchen	DE	100.00	2023	2.7	0.0
158 Robotnik Automation S.L.	Valencia	ES	60.00	2023	5.2	0.6
159 Robshare GmbH	Frankfurt am Main	DE	60.00	2023	-1.5	-0.3

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
160 RÖDER (UK) Ltd.	Cambridgeshire	GB	100.00	2023	0.6	-0.3
161 RÖDER ARCHITECTURE TECHNOLOGY (SHANGHAI) CO., LTD.	Shanghai	CN	100.00	2023	9.2	0.9
162 RÖDER FRANCE STRUCTURES S.à.r.l.	Beauvais	FR	100.00	2023	0.5	0.1
163 Röder Space Design & Engineering (Shanghai) Co. Ltd.	Shanghai	CN	65.00	2023	0.2	0.1
164 Röder Yapi Sistemleri Sanayi Ticaret Limited Sirketi	Istanbul	TR	100.00	2023	0.0	-1.0
165 Röder Zelt- und Veranstaltungsservice GmbH ³	Büdingen	DE	100.00	2023	3.5	0.0
166 Röder Zeltsysteme und Service GmbH	Büdingen	DE	100.00	2023	-10.0	-2.3
167 ROEDER ITALIA S.r.L.	Brixen	IT	100.00	2023	0.0	0.0
168 ROSCHMANN France SAS	Bonneuil-sur-Marne	FR	100.00	2023	0.0	0.0
169 Roschmann Glas GmbH	Gersthofen	DE	100.00	2023	2.3	0.4
170 Roschmann Holding GmbH	Gersthofen	DE	100.00	2023	29.1	-1.9
171 Roschmann Konstruktionen aus Stahl und Glas GmbH	Gersthofen	DE	100.00	2023	2.7	-15.2
172 Roschmann Konstruktionen aus Stahl und Glas Schweiz AG	Zofingen	CH	100.00	2023	0.3	0.0
173 Roschmann Steel and Glass Constructions Inc.	New Haven	US	100.00	2023	6.9	0.4
174 RSBG Building Solutions GmbH	Essen	DE	100.00	2023	50.1	-2.5
175 RSBG Information & Communication Technologies GmbH	Essen	DE	100.00	2023	242.6	2.8
176 RSBG INVESTMENT HOLDING LIMITED	London	GB	100.00	2023	112.3	2.3
177 RSBG SE	Essen	DE	100.00	2023	1459.2	-7.2
178 RSBG UK Ltd	London	GB	100.00	2023	57.5	1.8
179 RSBG Value Investments GmbH	Essen	DE	100.00	2023	123.0	-1.2
180 RSBG Ventures GmbH	Essen	DE	100.00	2023	40.9	3.0
181 RSBGI Limited	London	GB	100.00	2023	2.3	0.1
182 Ruhrbotics GmbH	Recklinghausen	DE	80.00	2023	-0.1	-0.2
183 Schnaitt Internationale Messe- und Ladenbau GmbH	Bergheim	DE	100.00	2023	3.2	-0.5
184 Siedlung Niederrhein Gesellschaft mit beschränkter Haftung ³	Duisburg	DE	100.00	2023	42.7	0.0
185 Sinha & Keyfauer Engineering, Inc.	Monrovia	US	100.00	2023	1.8	-0.8
186 SKIBATRON Mess- und Abrechnungssysteme GmbH ³	Gelsenkirchen	DE	100.00	2023	0.3	0.0
187 SPECS Surface Nano Analysis GmbH	Berlin	DE	100.00	2023	16.3	1.5
188 spiekermann ingenieure GmbH	Bochum	DE	100.00	2023	-1.9	-2.4
189 Stilmas Americas INC	Burlington	CA	100.00	2023	3.7	0.6
190 Stilmas Deutschland GmbH	Heidelberg	DE	100.00	2023	0.0	-0.5
191 Stilmas S.p.A.	Milan	IT	100.00	2023	24.9	7.3
192 Stilmas Shanghai Water Treatment System Co. Ltd.	Shanghai	CN	100.00	2023	7.7	2.3
193 Stilmas USA LLC	West Chester	US	100.00	2023	0.6	-0.1
194 TBP S.C.S.	Luxembourg	LU	90.00	2023	24.7	4.0
195 The BCS Consulting Group Limited	London	GB	100.00	2023	0.3	1.1
196 The Yard Creative Limited	London	GB	100.00	2023	0.0	-0.7

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
197 THS GmbH ³	Essen	DE	100.00	2023	228.4	0.0
198 THS Rheinland Beteiligungs GmbH & Co. KG	Essen	DE	94.12	2023	0.1	0.1
199 THS Rheinland GmbH ³	Leverkusen	DE	100.00	2023	20.5	0.0
200 THS Westfalen GmbH ³	Lünen	DE	100.00	2023	33.8	0.0
201 United Robotics Group Americas Inc.	Wilmington	US	100.00	2023	-4.4	-4.4
202 United Robotics Group GmbH	Bochum	DE	75.10	2023	140.8	-20.7
203 United Robotics Group Health & Food GmbH	Stuhr	DE	60.01	2023	-0.7	-0.5
204 Urban:Kind Limited	London	GB	100.00	2023	4.7	0.4
205 Vela Tech Holding, Inc.	San José	US	100.00	2023	54.4	4.7
206 Verity Commercial, LLC	Reston	US	80.00	2023	9.0	0.2
207 Verre & Métal SAS	Bonneuil-sur-Marne	FR	100.00	2023	3.1	0.4
208 Vestische Wohnungsgesellschaft mit beschränkter Haftung ³	Herne	DE	94.90	2023	14.1	0.0
209 Vestisch-Märkische Wohnungsbaugesellschaft mit beschränkter Haftung ³	Recklinghausen	DE	100.00	2023	69.5	0.0
210 VILS Belgium BV	Niel	BE	100.00	2023	1.4	0.2
211 VILS Netherlands B.V.	Oss	NL	100.00	2023	0.7	0.3
212 VILS Switzerland GmbH	Basle	CH	100.00	2023	0.3	-0.1
213 Vivawest Dienstleistungen GmbH ³	Gelsenkirchen	DE	100.00	2023	34.6	0.0
214 Vivawest GmbH ⁵	Essen	DE	73.20	2023	1374.4	113.0
215 Vivawest Pensionen GmbH ³	Essen	DE	100.00	2023	0.0	0.0
216 Vivawest Projektentwicklungsgesellschaft mbH ³	Düsseldorf	DE	100.00	2023	0.4	0.0
217 Vivawest Projektentwicklungsgesellschaft mbH & Co. Heidequartier oHG	Gelsenkirchen	DE	100.00	2023	10.0	0.0
218 Vivawest Ruhr GmbH ³	Essen	DE	100.00	2023	3.0	0.0
219 Vivawest Westfalen GmbH ³	Dortmund	DE	100.00	2023	0.0	0.0
220 Vivawest Wohnen GmbH ³	Essen	DE	100.00	2023	39.1	0.0
221 Walsum Immobilien GmbH ³	Duisburg	DE	94.90	2023	24.5	0.0
222 WALTHER SYSTEMTECHNIK GMBH ³	Germersheim	DE	100.00	2023	6.4	0.0
223 Whiteley Murphy Ltd.	Washington	GB	100.00	2023	0.0	0.0
224 Windkraft Brinkfortsheide GmbH	Marl	DE	100.00	2023	5.0	0.8
225 Windkraft Lünen GmbH	Essen	DE	100.00	2023	0.7	0.1
226 Wohnbau Auguste Victoria GmbH ³	Marl	DE	100.00	2023	33.9	0.0
227 Wohnbau Westfalen GmbH ³	Dortmund	DE	100.00	2023	80.4	0.0
228 Wohnungsbaugesellschaft für das Rheinische Braunkohlenrevier Gesellschaft mit beschränkter Haftung ³	Cologne	DE	94.90	2023	29.3	0.0
229 Wohnungsbaugesellschaft mit beschränkter Haftung "Glückauf" ³	Moers	DE	100.00	2023	44.5	0.0
230 XILS BV	Niel	BE	70.00	2023	6.7	0.1
Non-consolidated affiliated companies (at equity)						
231 Evonik Industries AG	Essen	DE	52.83	2023	5375.5	651.2
232 Krebs und Kiefer Algérie EURL	Algiers	DZ	100.00	2022	0.6	0.5
233 Maxburg Beteiligungen II GmbH & Co. KG	Grünwald	DE	97.01	2023	122.2	-0.1
234 Maxburg Beteiligungen III GmbH & Co. KG	Munich	DE	98.68	2023	191.7	95.2

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
Non-consolidated affiliated companies						
235 40-30 Centre SAS	Seyssinet-Pariset	FR	100.00	2023	0.3	0.0
236 acontis technologies GmbH	Ravensburg	DE	69.12	2022	1.7	3.2
237 acontis technologies Inc.	Framingham	US	75.00	2022	0.1	0.1
238 Adotem AI GmbH	Munich	DE	100.00	2022	-0.3	-0.3
239 Adotem Holding GmbH	Munich	DE	92.00	2022	0.6	0.0
240 Ahorn Healthcare Beteiligungs GmbH	Bad Grönenbach	DE	21.56	2022	5.3	1.5
241 Ahorn Healthcare Holding GmbH	Munich	DE	92.00	2022	0.7	0.0
242 Aldebaran Shanghai Co. Ltd.	Shanghai	CN	100.00	2023	0.0	-0.9
243 ASUP Immobilien GmbH	Seevetal	DE	5.11	2022	1.0	0.0
244 ASUP Immobilien II GmbH	Seevetal	DE	5.11	2022	1.1	0.0
245 ATCE INDIA PRIVATE LIMITED	Mumbai	IN	100.00	NS	NS	NS
246 Bergbau-Verwaltungsgesellschaft mit beschränkter Haftung	Essen	DE	100.00	2022	0.1	0.0
247 Blitz 21-94 GmbH	Munich	DE	92.00	2022	1.1	0.0
248 Blitz 21-95 GmbH	Munich	DE	100.00	2022	1.7	1.3
249 Branchenverband Steinkohle und Nachbergbau e.V.	Essen	DE		2022	0.2	0.0
250 BRYCK GmbH & Co. KG	Essen	DE	92.28	2022	3.8	-5.2
251 BRYCK Innovation GmbH	Essen	DE	100.00	2022	0.1	0.1
252 BRYCK Management GmbH	Essen	DE	100.00	2022	0.0	0.0
253 BuFo Verwaltungs GmbH	Hollenstedt	DE	100.00	2022	0.0	0.0
254 Bunny Management GmbH	Melle	DE	100.00	2022	5.3	0.0
255 Bunny Tierernährung GmbH	Melle	DE	100.00	2022	5.5	0.0
256 BVE Baustellenmanagement- und Entsorgungs GmbH	Seefeld-Löhme	DE	100.00	2022	1.7	1.0
257 BVE-Baugistik-Verwertung-Entsorgungs GmbH	Berlin	DE	100.00	2022	2.0	0.9
258 Clear Peaks S.L.	Tarragona	ES	100.00	2022	6.2	2.0
259 Conflexia S.á.r.l.	Luxembourg	LU	100.00	2022	105.7	-0.1
260 Data Insights GmbH ³	Munich	DE	100.00	2022	0.8	0.0
261 Datadrivers GmbH ³	Hamburg	DE	100.00	2022	1.8	0.0
262 DataFocus GmbH ³	Cologne	DE	100.00	2022	0.8	0.0
263 Datumate Europe Ltd.	London	GB	100.00	NS	NS	NS
264 Datumate Inc.	Pikesville	US	100.00	NS	NS	NS
265 Datumate Ltd.	Yokneam Illit	IL	51.24	2022	-5.6	-3.4
266 Deutsche Montan Technologie für Rohstoff, Energie, Umwelt e. V. (DMT e. V.)	Essen	DE		2022	18.7	0.0
267 Deutsche Montan Technologie Verwaltungs GmbH	Essen	DE	100.00	2022	19.1	-1.6
268 Deutsche Umwelttechnik GmbH	Schwerin	DE	100.00	2022	6.8	1.2
269 Deutsche Umwelttechnik Holding GmbH	Frankfurt am Main	DE	72.49	2022	1.8	0.0
270 DMT-Gesellschaft für Lehre und Bildung mbH	Bochum	DE	100.00	2022	7.4	0.0
271 Dorsch International Austria GmbH	Vienna	AT	100.00	2023	0.3	0.0
272 DUT Beteiligungsverwaltungs GmbH	Frankfurt am Main	DE	100.00	2022	0.9	0.0

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
273 ECG Engineering Consultants Group S.A.	Cairo	EG	99.46	NS	NS	NS
274 ECG Holding Limited	Abu Dhabi	AE	60.33	2023	15.4	-3.1
275 ECG Tanzania Limited	Dar Es Salaam	TZ	95.00	NS	NS	NS
276 Engineering Consultants Group ECG, Kuwait	Kuwait	KW	0.00	NS	NS	NS
277 Engineering Consultants Group, Qatar	Doha	QA	0.00	NS	NS	NS
278 Engineering Consultants Group, Sole Proprietorship	Riyadh	SA	100.00	NS	NS	NS
279 ENO Capital GmbH & Co. KG	Essen	DE	100.00	2021	0.0	0.0
280 ENO Capital Management GmbH	Essen	DE	74.10	2021	0.0	0.0
281 Entrance Robotics GmbH	Bochum	DE	53.88	2023	-0.8	-0.1
282 Entwicklungsgesellschaft Gladbeck-Brauck mbH i.L.	Gladbeck	DE	66.67	2021	0.0	0.0
283 Enviroearth SAS	Saint-Cannat	FR	100.00	2022	1.9	0.3
284 Erlkönig Preziosen GmbH	Aschaffenburg	DE	83.00	2022	2.9	0.0
285 Estos GmbH ³	Starnberg	DE	100.00	2022	2.2	0.0
286 European Consulting Group FZ-LLC	Ras Al Khaimah	AE	80.00	NS	NS	NS
287 Focus electronics GmbH	Leipzig	DE	100.00	2023	0.9	0.0
288 Froschkönig Preziosen GmbH	Erbes-Büdesheim	DE	100.00	2022	0.9	-0.8
289 GEENIAL mbH - Gesellschaft für Engineering und industrielle Automatisierungslösungen	Dortmund	DE	100.00	2023	0.1	0.1
290 GENISYS A.S.	Izmir	TR	100.00	2022	0.0	0.0
291 GenlSys Inc.	San Francisco	US	100.00	2022	0.6	0.1
292 GenlSys K.K.	Tokyo	JP	100.00	2022	0.2	-0.1
293 GfG Gesellschaft für Gebäudesicherheit Holding mbH	Munich	DE	87.00	2022	1.6	0.0
294 GfG Gesellschaft für Gebäudesicherheit Verwaltungs mbH	Hamburg	DE	100.00	2022	8.3	3.1
295 GfS Gesellschaft für Sicherheitstechnik mit beschränkter Haftung ³	Hamburg	DE	100.00	2022	4.3	0.0
296 GIW GmbH & Co. KG	Hollenstedt	DE	100.00	2022	0.0	0.6
297 GP + Q - Hattingen ETW GmbH & Co. KG	Essen	DE	100.00	2022	-1.9	-0.1
298 GP+Q GmbH	Essen	DE	89.00	2022	-8.2	-0.3
299 GP Verwaltungs GmbH	Essen	DE	100.00	2022	0.0	0.0
300 Gründerzentrumgesellschaft Prosper III mbH	Bottrop	DE	94.00	2022	0.5	0.0
301 GSB Gesellschaft zur Sicherung von Bergmannswohnungen mit beschränkter Haftung	Essen	DE	68.75	2021	0.1	0.0
302 HAHN AUTOMATION S. de R.L.	Santiago de Querétaro	MX	100.00	2022	0.4	0.5
303 HAHN Machining Inc.	Hebron	US	100.00	2023	0.2	-0.1
304 HAHN PLASTICS OTOMASYON SANAYI VE TICARET LIMITED SIRKETI	Istanbul	TR	100.00	2022	-0.1	0.0
305 HAHN Robotics AG i.L.	Bettlach	CH	100.00	2023	0.0	0.0
306 HAHN Robotics Belgium GmbH	Kelmis	BE	100.00	2023	-0.5	0.0
307 HCH Umwelt GmbH ³	Schwerin	DE	100.00	2022	3.5	0.0
308 Heidelberg Instruments (Shenzhen) Co. Ltd.	Shenzhen	CN	100.00	2023	0.7	-0.1
309 Heidelberg Instruments Korea Ltd.	Daejeon	KR	100.00	2023	1.3	0.3
310 Heidelberg Instruments Nano AG	Zurich	CH	100.00	2022	1.7	0.3

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
311 Heidelberg Instruments Service Taiwan Corp.	Hsinchu	TW	100.00	2023	1.2	0.4
312 HYVE Innovate Digital S.L.	Las Palmas de Gran Canaria	ES	100.00	2022	0.5	0.3
313 HYVE Innovation Austria GmbH	Vienna	AT	100.00	2022	0.1	0.1
314 INOS 19-006 GmbH i.L.	Munich	DE	100.00	2021	NS	NS
315 Krongaard GmbH ³	Hamburg	DE	100.00	2022	7.1	0.0
316 Krongaard Holding GmbH	Munich	DE	13.78	2022	13.5	0.0
317 Krongaard Verwaltungs GmH	Munich	DE	100.00	2022	16.0	4.6
318 L65 Grundbesitz GmbH	Berlin	DE	100.00	2022	1.1	0.7
319 Maxburg Beteiligungen III Beteiligungsverwaltungs GmbH	Munich	DE	100.00	2022	0.0	0.0
320 Maxburg Warehouse GmbH	Munich	DE	100.00	2021	NS	NS
321 MaxCosmetics GmbH	Munich	DE	87.00	2022	0.8	0.0
322 MB3 Management Beteiligungsverwaltungs GmbH	Munich	DE	100.00	2022	0.0	0.0
323 McBains Cooper Mexico SA de CV	Mexico City	MX	100.00	NS	NS	NS
324 McBains Cooper Mexico Services SA de CV	Mexico City	MX	100.00	NS	NS	NS
325 Medical IT Services GmbH & Co. KG	Lüneburg	DE	100.00	2022	0.0	0.0
326 Medical IT Systems GmbH	Lüneburg	DE	100.00	2022	0.0	0.0
327 Metoda GmbH	Munich	DE	65.27	2022	0.8	0.7
328 montanWIND Planungs GmbH & Co.KG	Ensdorf	DE	100.00	2022	0.0	0.0
329 montanWIND Planungs Verwaltungs GmbH	Ensdorf	DE	100.00	2022	0.0	0.0
330 montanWIND Windpark Erkershöhe GmbH & Co. KG	Merchweiler	DE	100.00	2022	1.3	0.3
331 montanWIND Windpark Verwaltungs GmbH	Ensdorf	DE	100.00	2022	0.0	0.0
332 Motel a Miio GmbH ³	Munich	DE	100.00	2022	2.9	0.0
333 Motel a Miio Holding GmbH	Munich	DE	16.05	2022	11.0	0.0
334 Motel a Miio Verwaltungs GmbH	Munich	DE	100.00	2022	12.0	2.4
335 Nanosurf China Ltd.	Shanghai	CN	100.00	2023	0.2	-0.1
336 Nanosurf GmbH	Langen	DE	100.00	2023	0.2	0.1
337 Nanosurf Inc.	Woburn	US	100.00	2023	-0.6	-0.4
338 Nanosurf UK Ltd.	Berkshire	GB	100.00	2023	0.0	0.0
339 Natural View Systems GmbH	Buttenheim	DE	66.67	2021	-0.6	0.0
340 Neo Cos Service Gesellschaft für Herstellung, Entwicklung, Vertrieb kosmetischer Produkte mit Beratung m.b.H. ³	Höxter	DE	100.00	2022	4.6	0.0
341 Neo Cos Verwaltungs GmbH ³	Munich	DE	100.00	2022	4.6	0.0
342 Nordsternurm GmbH ³	Gelsenkirchen	DE	100.00	2023	0.0	0.0
343 oraya GmbH	Bonn	DE	80.00	2022	-0.2	-0.2
344 PERLKÖNIG Perlen & Schmuck & Zubehör GmbH ³	Erbes-Büdesheim	DE	100.00	2022	1.1	0.0
345 Peter Hausmann Demontage & Containerdienst GmbH	Schwabach	DE	100.00	2022	3.2	1.2
346 pff pet food factory GmbH	Bünde	DE	100.00	2022	0.1	0.0
347 PG Projektentwicklungsgesellschaft Grimberg mbH & Co. KG	Essen	DE	100.00	2022	0.3	0.0
348 PG Projektentwicklungsgesellschaft Grimberg Verwaltungs-GmbH	Essen	DE	100.00	2022	0.0	0.0

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
349 Piranja IT Security GmbH	Munich	DE	100.00	2022	10.2	4.6
350 Piranja IT Security Holding GmbH	Munich	DE	92.00	2022	2.7	0.0
351 Projektgesellschaft Weststadt mbH	Essen	DE	45.00	2022	8.2	-3.5
352 Projektgesellschaft Zollverein - Im Welterbe 10 II mbH & Co KG	Essen	DE	100.00	2022	1.4	0.0
353 Projektgesellschaft Zollverein - Im Welterbe 10 Verwaltungs-GmbH	Essen	DE	100.00	2022	0.0	0.0
354 Psychosomatische Privatklinik Bad Grönenbach GmbH ³	Bad Grönenbach	DE	100.00	2022	6.4	0.0
355 Questor GmbH	Bonn	DE	100.00	2022	-0.2	0.7
356 QVEST MEDIA AUSTRALIA PTY LTD	Sydney	AU	100.00	2022	0.5	0.1
357 RAG Finanz-Verwaltungs-GmbH	Essen	DE	100.00	2023	0.0	0.0
358 RAG-S Innovation GmbH	Essen	DE	100.00	2022	333.5	6.7
359 RAG-S Lending S.à.r.l.	Munsbach	LU	100.00	2022	0.0	0.0
360 RAG-S PE Verwaltungs-GmbH	Essen	DE	100.00	2022	0.0	0.0
361 RAG-S Seed Investments Ruhr GmbH	Essen	DE	100.00	NS	NS	NS
362 RAG-Stiftung Colosseum Holding GmbH	Essen	DE	100.00	2022	13.1	0.0
363 RAG-Stiftung Treuhand GmbH	Essen	DE	100.00	2022	0.0	0.0
364 Rethink Robotics, Inc.	Wilmington	US	100.00	2023	-0.6	-0.1
365 RFR Invest 1 S.a.r.l.	Luxembourg	LU	51.01	NS	NS	NS
366 RFR Invest 2 S.a.r.l.	Luxembourg	LU	51.01	NS	NS	NS
367 RFR Invest 3 S.a.r.l.	Luxembourg	LU	51.01	NS	NS	NS
368 RFR Invest 5 S.a.r.l.	Luxembourg	LU	51.01	NS	NS	NS
369 RÖDER Atlantic Halls Ltd.	Huntingdon	GB	100.00	NS	NS	NS
370 RÖDER Atlantic Ltd.	Huntingdon	GB	100.00	NS	NS	NS
371 RÖDER Espana S.L.	Dos Hermanas	ES	51.00	NS	NS	NS
372 RÖDER HTS (UK) Ltd.	Huntingdon	GB	100.00	NS	NS	NS
373 RÖDER HTS KG (UK) Ltd.	Huntingdon	GB	100.00	NS	NS	NS
374 RÖDER HTS Ltd.	Huntingdon	GB	100.00	NS	NS	NS
375 ROKO STEEL + GLASS LTD.	London	GB	100.00	2022	0.0	0.0
376 RSI Capital GmbH	Essen	DE	100.00	2022	0.0	0.0
377 SALZBRENNER Media GmbH	Buttenheim	DE	100.00	2022	-16.0	6.9
378 saracus consulting AG	Baden	CH	100.00	2022	2.9	2.2
379 saracus consulting GmbH ³	Münster	DE	100.00	2022	12.8	0.0
380 Scheckheft für die Immobilie 24 GmbH	Munich	DE	100.00	2022	0.2	-0.1
381 Securepoint GmbH	Lüneburg	DE	70.00	2022	13.2	9.4
382 Securepoint Schweiz GmbH	Baar	CH	100.00	2022	0.0	0.0
383 SecurView Canada, Inc	Toronto	CA	100.00	2023	0.0	0.0
384 SecurView Inc.	Edison	US	82.50	2023	4.2	0.4
385 SecurView Systems Private Limited	Pune	IN	100.00	2023	0.8	0.2
386 SF Technologies Holding GmbH	Munich	DE	15.31	2022	13.3	0.0
387 SF Technologies Verwaltungs GmbH	Munich	DE	100.00	2022	25.2	5.5
388 SKIBA Ingenieurgesellschaft für Gebäudetechnik mbH ³	Gelsenkirchen	DE	100.00	2023	0.1	0.0

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
389 SPECS Zurich GmbH	Zurich	CH	100.00	2023	0.7	0.5
390 STARFACE GmbH ³	Karlsruhe	DE	100.00	2022	2.2	0.0
391 synvert GmbH	Münster	DE	100.00	2022	17.9	6.1
392 synvert Holding GmbH	Munich	DE	64.49	2022	10.4	0.0
393 Teamfon GmbH ³	Munich	DE	100.00	2022	0.4	0.0
394 Techtriq GmbH	Cologne	DE	100.00	2021	0.9	-1.5
395 TECHTRIQ HOLDING, INC.	Wilmington	US	74.90	2022	6.4	-2.0
396 TeraVolt GmbH	Hamburg	DE	80.00	2022	1.3	1.0
397 United Robotics Group France S.a.r.l.	Paris	FR	100.00	2023	0.2	0.1
398 Unterstützungseinrichtung "GSG/WBG" Gesellschaft mit beschränkter Haftung	Cologne	DE	100.00	2023	0.1	0.0
399 Vivawest Stiftung gemeinnützige GmbH	Gelsenkirchen	DE	100.00	2023	0.0	0.0
400 Voerde Windenergie GmbH	Voerde	DE	74.90	2022	1.1	-0.1
401 Waldorf Technik Inc.	Geneva	US	100.00	2022	-0.1	0.0
402 Windkraft Polsum GmbH	Essen	DE	74.90	NS	NS	NS
403 Windpark Haltern AV 9 GmbH	Haltern am See	DE	80.00	2022	2.0	0.2
404 Windpark Hünxe GmbH	Hünxe	DE	60.00	2022	2.9	0.5
405 Wohnen in der Waldsiedlung GmbH	Essen	DE	50.00	2022	1.5	0.0
406 World of Pets Holding GmbH	Munich	DE	77.00	2022	1.2	0.0
407 World of Pets Verwaltungs GmbH	Melle	DE	100.00	2022	0.7	0.3
408 Zinnowitz FW GmbH & Co. KG	Essen	DE	100.00	2022	-1.5	-0.1
Associate companies (at equity)						
409 logport ruhr GmbH	Duisburg	DE	50.00	2022	2.6	-0.1
410 PB-Consult Planungs- und Betriebsberatungsgesellschaft mbH	Nuremberg	DE	50.00	2023	1.3	0.2
411 Prosto Tent LLC	Moscow	RU	10.00	2023	0.5	0.1
412 S.A.E.T.I. S.A.	Algiers	DZ	33.00	NS	NS	NS
413 Röder 000	Moscow	RU	90.00	2023	14.0	1.7
414 Zeltbau Och GmbH	Ronneburg	DE	20.00	2022	0.1	0.1
Associate companies						
415 40-30 Benelux BVBA	Rotselaar	BE	30.00	2023	0.0	0.0
416 40-30 Iberica SL	Madrid	ES	30.00	NS	NS	NS
417 40-30 SEA Ltd.	Singapore	SG	20.00	2022	0.0	0.0
418 40-30 UK Ltd.	Crawley	GB	35.00	NS	NS	NS
419 BAV Aufbereitung Herne GmbH	Herne	DE	49.00	2022	2.1	0.3
420 DAH ¹ GmbH	Duisburg	DE	50.00	2022	-1.0	-0.2
421 ELE-RAG Montan Immobilien Erneuerbare Energien GmbH	Bottrop	DE	50.00	2022	0.0	0.0
422 ENNI RMI Windpark Kohlenhuck GmbH	Moers	DE	33.33	2022	5.7	2.2
423 Entwicklungsagentur CreativRevier Heinrich Robert GmbH	Hamm	DE	20.00	2022	0.7	-0.3
424 Entwicklungsgesellschaft Mittelstandspark West Castrop-Rauxel mbH	Essen	DE	48.00	2022	0.0	0.0
425 Entwicklungsgesellschaft Neue Zeche Westerholt GmbH	Gelsenkirchen	DE	33.33	2022	2.6	-0.5

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
426 Entwicklungsgesellschaft Schlägel & Eisen mbH	Herten	DE	48.00	2022	0.0	0.0
427 Freiheit Emscher Entwicklungsgesellschaft mbH	Essen	DE	33.33	NS	NS	NS
428 gate.ruhr GmbH	Marl	DE	49.00	2021	3.8	-0.1
429 H2UB GmbH	Essen	DE	40.00	NS	NS	NS
430 HAHN Robotics Diepenau GmbH	Diepenau	DE	50.00	2022	0.2	0.1
431 Humanizing Technologies GmbH	Olpe	DE	26.00	2022	1.6	0.0
432 HYE Innovation Switzerland GmbH	Burgdorf	CH	49.00	2022	0.2	0.1
433 IGI S.r.l.	Milan	IT	50.00	2022	47.2	-0.8
434 Im Kreuzfeld GmbH & Co. KG	Monheim am Rhein	DE	50.00	2023	0.0	-0.1
435 Im Kreuzfeld Verwaltungsgesellschaft mbH	Monheim am Rhein	DE	50.00	2023	0.0	0.0
436 kineo finance AG	Basle	CH	41.23	2022	52.6	0.4
437 Kitov Systems Ltd.	Kafr Qasim	IL	26.11	2022	-0.7	-1.4
438 Norafin Verwaltungs GmbH	Mildenaу	DE	28.85	2022	27.7	1.9
439 Project Ewald GmbH & Co. KG	Essen	DE	50.00	2021	0.2	0.0
440 Projekt Ewald Verwaltung GmbH	Essen	DE	50.00	2021	0.0	0.0
441 Projektgesellschaft Gneisenau mbH i.L.	Dortmund	DE	49.00	2021	0.0	0.0
442 Roder Global Events Maintenance WLL	Doha	QA	49.00	2023	-1.3	-0.9
443 SCIL-Nanoimprint B.V.	Eindhoven	NL	29.40	NS	NS	NS
444 snabble GmbH	Bonn	DE	20.18	2022	0.0	-1.2
445 SPECS-TII (Beijing) Co. Ltd.	Chaoyang District	CN	100.00	2022	0.4	0.1
446 SPECS-TII GmbH	Zurich	CH	50.00	2022	0.1	0.0
447 SPECS-TII Inc.	Mansfield	US	100.00	NS	NS	NS
448 Stadthausprojekt Düsseldorf Tannenstraße GmbH	Düsseldorf	DE	26.00	2022	0.4	0.2
449 SuZhou Haizisi Nanotechnology Co. Ltd.	Suzhou	CN	20.00	NS	NS	NS
450 Swiss-German MonoRail Group GbR	Darmstadt	DE	47.50	2022	0.1	0.0
451 Swiss-German MonoRailGroup GmbH	Darmstadt	DE	70.00	2022	0.1	0.0
452 Trade4Sports GmbH	Cologne	DE	33.33	2022	1.0	-0.6
453 Windkraft Lohberg GmbH	Dinslaken	DE	33.33	2022	1.7	0.7
454 Windpark Hünxer Heide GmbH	Hünxe	DE	33.33	2022	3.6	0.2
455 Wohnbau Dinslaken Gesellschaft mit beschränkter Haftung	Dinslaken	DE	46.45	2022	46.6	9.3
Other companies						
456 Constantia LUX Parent S.A.	Luxembourg	LU	11.31	2022	884.7	-34.4
457 Deutsche Netzmarketing GmbH	Cologne	DE	2.56	2021	3.4	0.4
458 EBZ Service GmbH	Bochum	DE	3.57	2021	6.2	-0.1
459 Entwicklungsgesellschaft Neu-Oberhausen mbH-END	Oberhausen	DE	0.16	2022	0.2	0.0
460 German Rail Group Engineering & Consulting GbR	Darmstadt	DE	16.40	2021	0.1	0.0
461 Gründerfonds Ruhr GmbH & Co. KG	Essen	DE	7.69	2021	11.4	0.0
462 Hammer gemeinnützige Baugesellschaft mit beschränkter Haftung	Hamm	DE	5.42	2022	20.8	0.1
463 Joblinge gemeinnützige AG Ruhr	Essen	DE	18.18	2020	0.0	0.0

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
464 Landesgartenschau Kamp-Lintfort 2020 GmbH	Kamp-Lintfort	DE	5.56	2022	1.7	0.0
465 Realtime Robotics, Inc.	Boston	US	3.25	2022	25.1	-11.0
466 Rheinwohnungsbau Gesellschaft mit beschränkter Haftung	Düsseldorf	DE	5.00	2022	99.8	6.5
467 sciara GmbH	Potsdam	DE	12.50	2022	0.2	0.2
468 Spexa GmbH	Essen	DE	3.90	NS	NS	NS
469 Stadtmarketing Herne GmbH	Herne	DE	3.00	2022	0.7	-0.1
470 Stadtmarketing-Gesellschaft Gelsenkirchen mbH	Gelsenkirchen	DE	2.39	2022	0.2	0.0
471 STEAG Kraftwerks-Grundstücksgesellschaft mbH ³	Duisburg	DE	5.20	2022	0.1	0.0
472 TTL Real Estate GmbH	Frankfurt am Main	DE	33.33	2022	187.7	0.1
473 UNISERS AG	Zurich	CH	9.00	2022	1.0	-0.6
474 Venda Robotix Ltd.	Tel Aviv	IL	9.52	2021	0.2	-0.4
475 Vertical Topco S.à r.l.	Luxembourg	LU	9.31	2022	636.6	-0.2
476 Wasserverbund Niederrhein Gesellschaft mit beschränkter Haftung	Moers	DE	8.00	2022	15.5	0.7
477 Welterbe Entwicklungsgesellschaft mbH & Co. KG	Frankfurt am Main	DE	5.10	NS	NS	NS
478 WiN Emscher-Lippe Gesellschaft zur Strukturverbesserung mbH	Herten	DE	0.83	2022	0.4	-0.6
479 WRW Wohnungswirtschaftliche Treuhand Rheinland-Westfalen Gesellschaft mit beschränkter Haftung	Düsseldorf	DE	6.60	2007	6.4	0.3
Evonik						
Non-consolidated affiliated companies						
480 BK-Wolfgang-Wärme GmbH ³	Hanau	DE	100.00	2023	2.7	0.8
481 Botanica GmbH	Sins	CH	100.00	2023	7.8	1.6
482 Catalyst Recovery Europe S.A.	Luxembourg	LU	100.00	2023	9.0	0.6
483 Catalyst Recovery of Louisiana, LLC	Cincinnati	US	100.00	2023	69.6	46.2
484 Catalyst Recovery Singapore PTE LTD	Singapore	SG	100.00	2023	36.0	-4.8
485 CPM Netz GmbH ³	Essen	DE	100.00	2023	1.0	-6.6
486 Degussa International, Inc.	Wilmington	US	100.00	2023	1532.0	58.3
487 DSL Japan Co., Ltd.	Tokyo	JP	51.00	2023	16.7	1.5
488 Egesil Kimya Sanayi ve Ticaret A.S.	Istanbul	TR	51.00	2023	18.3	14.1
489 EGL Ltd.	Manchester	GB	100.00	2023	0.0	0.0
490 Evonik (China) Co., Ltd.	Beijing	CN	100.00	2023	714.4	110.3
491 Evonik (Philippines) Inc.	Taguig	PH	99.99	2023	2.8	0.2
492 Evonik (SEA) Pte. Ltd.	Singapore	SG	100.00	2023	403.7	51.9
493 Evonik (Shanghai) Investment Management Co., Ltd.	Shanghai	CN	100.00	2023	3.2	1.1
494 Evonik (Thailand) Ltd.	Bangkok	TH	100.00	2023	10.0	3.1
495 Evonik Active Oxygens, LLC	Piscataway	US	100.00	2023	489.9	12.6
496 Evonik Advanced Botanicals S.A.S.	Parçay-Meslay	FR	100.00	2023	-5.3	-1.2
497 Evonik Aerosil France S.A.R.L.	Salaise-sur-Sanne	FR	100.00	2023	3.0	0.2
498 Evonik Africa (Pty) Ltd.	Midrand	ZA	100.00	2023	18.1	1.1
499 Evonik Amalgamation Ltd.	Greenford	GB	100.00	2023	0.0	0.0

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
500 Evonik Animal Nutrition GmbH	Essen	DE	100.00	2023	44.0	0.6
501 Evonik Antwerpen NV	Antwerp	BE	100.00	2023	104.1	22.6
502 Evonik Argentina S.A.	Buenos Aires	AR	100.00	2023	-13.4	-43.8
503 EVONIK ARGENTINA S.A. AGENCIA EN CHILE	Santiago de Chile	CL	100.00	2023	2.2	0.2
504 Evonik Australia Pty Ltd.	Mount Waverley	AU	100.00	2023	0.4	-1.5
505 Evonik Bangladesh Ltd.	Dhaka	BD	100.00	2023	0.4	0.1
506 Evonik Beteiligungs-GmbH ³	Frankfurt am Main	DE	100.00	2023	0.7	0.0
507 Evonik Brasil Ltda.	São Paulo	BR	100.00	2023	270.8	54.7
508 Evonik Canada Inc.	Calgary	CA	100.00	2023	67.3	7.2
509 Evonik Catalysts India Pvt. Ltd.	Dombivli	IN	100.00	2023	34.0	3.5
510 Evonik Catering Services GmbH ³	Marl	DE	100.00	2023	0.3	-5.5
511 Evonik Chemicals Ltd.	Manchester	GB	100.00	2023	55.6	6.0
512 Evonik Colombia S.A.S.	Medellín	CO	100.00	2023	7.6	0.4
513 Evonik Corporation	Piscataway, New Jersey	US	100.00	2023	3481.3	-39.4
514 Evonik Dahlenburg GmbH ³	Dahlenburg	DE	100.00	2023	1.8	0.2
515 Evonik Degussa Africa (Pty) Ltd.	Midrand	ZA	100.00	2023	0.0	0.0
516 Evonik Digital GmbH ³	Essen	DE	100.00	2023	3.0	-4.4
517 Evonik Dr. Straetmans GmbH ³	Hamburg	DE	100.00	2023	15.7	10.8
518 Evonik Dutch Holding B.V.	Amsterdam	NL	100.00	2023	42.5	0.2
519 Evonik East Africa Limited i.L.	Nairobi	KE	100.00	2022	0.0	0.0
520 Evonik Ecuador S.A.	Quito	EC	100.00	2023	1.3	0.0
521 Evonik España y Portugal, S.A.U.	La Zaida	ES	100.00	2023	18.0	0.9
522 Evonik Fermas s.r.o.	Slovenská Lupča	SK	100.00	2022	25.8	0.5
523 Evonik Fibres GmbH	Schörfling	AT	100.00	2023	44.4	14.4
524 Evonik Finance B.V.	Amsterdam	NL	100.00	2023	0.3	0.0
525 Evonik France S.A.S.	Ham	FR	100.00	2023	62.8	9.5
526 Evonik Guatemala S.A.	Guatemala City	GT	100.00	2023	3.6	-0.2
527 Evonik Gulf FZE	Dubai	AE	100.00	2023	2.9	0.6
528 Evonik Gulf FZE / Jordan (Free Zone) LLC	Amman	JO	100.00	2023	0.0	0.0
529 Evonik High Performance Material (Jilin Changchun) Co., Ltd.	Changchun	CN	100.00	2023	14.7	-0.7
530 Evonik Holding Egypt LLC	Cairo	EG	100.00	2023	0.1	0.1
531 Evonik India Pvt. Ltd.	Mumbai	IN	100.00	2023	57.6	7.0
532 Evonik Industries de Mexico, S.A. de C.V.	Mexico City	MX	100.00	2023	30.1	4.8
533 Evonik International AG	Wallisellen	CH	100.00	2023	0.6	0.1
534 Evonik International Costa Rica, S.A.	Santa Ana	CR	100.00	2023	4.7	0.4
535 Evonik International Holding B.V.	Amsterdam	NL	100.00	2023	5013.9	678.1
536 Evonik International Trading (Shanghai) Co., Ltd.	Shanghai	CN	100.00	2023	12.3	4.4
537 Evonik IP GmbH ³	Gründau	DE	100.00	2023	0.1	131.3
538 Evonik Iran Company PJS	Tehran	IR	99.95	2023	0.4	0.0
539 Evonik Israel Ltd.	Tel Aviv	IL	100.00	2023	0.0	0.0
540 Evonik Italia S.r.l.	Pandino	IT	100.00	2023	8.9	0.9
541 Evonik Japan Co., Ltd.	Tokyo	JP	100.00	2023	96.5	7.3

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
542 Evonik Korea Ltd.	Seoul	KR	100.00	2023	15.6	11.9
543 Evonik LCL Limited	Manchester	GB	100.00	2023	0.0	0.0
544 Evonik LIL Limited	Manchester	GB	100.00	2023	0.0	0.0
545 Evonik Limited Egypt	Cairo	EG	100.00	2023	-0.3	1.4
546 Evonik Lisina Brasil Ltda.	Castro	BR	100.00	2023	0.0	0.0
547 Evonik Logistics Services GmbH ³	Marl	DE	100.00	2023	1.2	5.5
548 Evonik Malaysia Sdn. Bhd.	Kuala Lumpur	MY	100.00	2023	4.4	1.7
549 Evonik Materials GmbH ³	Marl	DE	100.00	2023	13.5	3.2
550 Evonik Membrane Extraction Technology Limited	Manchester	GB	100.00	2023	-0.6	-1.0
551 Evonik Methionine SEA Pte. Ltd.	Singapore	SG	100.00	2023	202.1	-271.0
552 Evonik Metilatos S.A.	Rosario	AR	100.00	2023	9.0	5.1
553 Evonik Mexico, S.A. de C.V.	Mexico City	MX	100.00	2023	17.4	1.0
554 Evonik Oil Additives Asia Pacific Pte. Ltd.	Singapore	SG	100.00	2023	74.0	50.3
555 Evonik Oil Additives Canada Inc.	Morrisburg	CA	100.00	2023	15.2	5.7
556 Evonik Oil Additives S.A.S.	Lauterbourg	FR	100.00	2023	10.0	2.9
557 Evonik Oil Additives USA, Inc.	Horsham, Pennsylvania	US	100.00	2023	67.2	33.5
558 Evonik Operations GmbH ³	Essen	DE	100.00	2023	4928.0	758.8
559 Evonik Oxeno Antwerpen NV	Antwerp	BE	100.00	2023	54.3	28.0
560 Evonik Oxeno GmbH & Co. KG	Marl	DE	100.00	2023	164.3	-30.4
561 Evonik Oxeno LLC	Piscataway	US	100.00	2023	6.6	-0.3
562 Evonik Oxeno Verwaltungs-GmbH ³	Essen	DE	100.00	2023	0.0	0.0
563 Evonik Pakistan (Private) Limited	Karachi	PK	100.00	2023	0.4	0.0
564 Evonik Pension Scheme Trustee Limited	Manchester	US	100.00	2023	0.0	0.0
565 Evonik Peroxid GmbH	Weißenstein	AT	100.00	2023	12.7	4.4
566 Evonik Peroxide Africa (Pty) Ltd.	Umbogintwini	ZA	100.00	2023	4.0	0.0
567 Evonik Peroxide Holding B.V.	Amsterdam	NL	100.00	2023	195.5	1.1
568 Evonik Peroxide Ltd.	Morrinsville	NZ	100.00	2023	12.5	0.7
569 Evonik Peroxide Netherlands B.V.	Amsterdam	NL	100.00	2023	13.6	0.8
570 Evonik Perú S.A.C.	Lima	PE	100.00	2023	9.1	0.4
571 Evonik Porphyrio NV	Leuven	BE	100.00	2023	2.2	0.5
572 Evonik Re S.A.	Luxembourg	LU	100.00	2023	5.4	0.0
573 Evonik Real Estate GmbH & Co. KG	Marl	DE	100.00	2023	212.9	16.9
574 Evonik Real Estate Verwaltungs-GmbH	Marl	DE	100.00	2023	0.1	0.0
575 Evonik Rexim (Nanning) Pharmaceutical Co., Ltd.	Nanning	CN	100.00	2023	43.0	1.6
576 Evonik Rexim S.A.S.	Ham	FR	100.00	2023	11.2	3.2
577 Evonik Risk and Insurance Services GmbH ³	Essen	DE	100.00	2023	1.3	5.3
578 Evonik Silica Belgium BV	Ostend	BE	100.00	2023	9.8	1.1
579 Evonik Silica Finland Oy	Hamina	FI	100.00	2023	12.3	1.2
580 Evonik Silquimica, S.A.U.	Zubillaga-Lantarón	ES	100.00	2023	12.3	1.2
581 Evonik Singapore Specialty Chemicals Pte. Ltd.	Singapore	SG	100.00	2023	-3.9	1.3
582 Evonik Speciality Organics Ltd.	Manchester	GB	100.00	2023	0.0	4.2
583 Evonik Specialty Chemicals (Jilin) Co., Ltd.	Jilin	CN	100.00	2023	-61.4	-9.0

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
584 Evonik Specialty Chemicals (Nanjing) Co., Ltd.	Nanjing	CN	100.00	2023	83.2	6.9
585 Evonik Specialty Chemicals (Shanghai) Co., Ltd.	Shanghai	CN	100.00	2023	397.5	63.5
586 Evonik Specialty Silica India Pvt. Ltd.	Mumbai	IN	100.00	2023	15.3	0.9
587 Evonik Superabsorber GmbH	Essen	DE	100.00	2023	79.8	13.7
588 Evonik Superabsorber LLC	Greensboro, North Carolina	US	100.00	2023	-9.0	-17.0
589 Evonik Taiwan Ltd.	Taipei	TW	100.00	2023	3.8	2.1
590 Evonik Ticaret Ltd. Sirketi	Tuzla-Istanbul	TR	100.00	2023	2.5	-0.1
591 Evonik Trustee Limited	Manchester	GB	100.00	2023	0.0	0.0
592 Evonik UK Holdings Ltd.	Manchester	GB	100.00	2023	476.1	-9.8
593 Evonik United Silica (Siam) Ltd.	Rayong	TH	70.00	2023	16.9	2.3
594 Evonik United Silica Industrial Ltd.	Taoyuan City	TW	100.00	2023	32.3	1.9
595 Evonik Venture Capital GmbH ³	Hanau	DE	100.00	2023	17.5	-12.8
596 Evonik Vietnam Limited Liability Company	Ho Chi Minh City	VN	100.00	2023	4.7	0.9
597 Evonik Vland Biotech (Shandong) Co., Ltd.	Binzhou	CN	55.00	2023	0.0	0.0
598 Evonik Wellink Silica (Nanping) Co., Ltd.	Nanping	CN	60.00	2023	32.2	12.1
599 Evonik Wynca (Zhenjiang) Silicon Material Co., Ltd.	Zhenjiang	CN	60.00	2023	17.0	-1.9
600 Granollers Química, S.L.U.	Montornès del Vallès	ES	100.00	2023	3.0	0.3
601 INFINITEC ACTIVOS, SL	Montornès del Vallès	ES	100.00	2022	2.2	1.3
602 INFINITEC FRANCE	Paris	FR	100.00	2022	0.3	0.0
603 Insilco Ltd. i.L.	Gajraula	IN	73.11	2023	0.9	-0.9
604 JeNaCell GmbH ³	Essen	DE	100.00	2023	2.7	-1.9
605 MedPalett AS	Sandnes	NO	100.00	2023	2.1	0.3
606 Nilok Chemicals Inc.	Parsippany, New Jersey	US	100.00	2023	-14.8	-2.2
607 Nippon Aerosil Co., Ltd.	Tokyo	JP	80.00	2023	139.3	88.7
608 Novachem S.R.L.	Buenos Aires	AR	100.00	2023	1.1	0.8
609 000 Evonik Chimia	Moscow	RU	100.00	2023	10.5	-1.1
610 PeroxyChem Adventus Environmental Solutions LLC	Wilmington, Delaware	US	100.00	2023	0.0	0.0
611 PeroxyChem Holding Company LLC	George Town	KY	100.00	2023	298.9	0.0
612 PeroxyChem Holdings GP LLC	George Town	KY	100.00	2023	0.0	0.0
613 PeroxyChem Holdings, L.P.	George Town	KY	100.00	2023	302.7	-0.6
614 PeroxyChem Mexico S. de R.L. de C.V.	Ecatepec de Morelos	MX	100.00	2023	5.0	1.7
615 PeroxyChem Netherlands Holdings B.V.	Amsterdam	NL	100.00	2023	46.7	8.1
616 PeroxyChem Wolf River, LLC	Piscataway	US	100.00	2023	0.0	0.0
617 Porocel Catalysts (Shanghai) Co., Ltd.	Shanghai	CN	100.00	2023	0.2	0.0
618 Porocel Holdings, Inc.	Wilmington, Delaware	US	100.00	2023	60.0	0.0
619 Porocel Industries, LLC	Wilmington, Delaware	US	100.00	2023	34.3	-4.4
620 Porocel of Canada, Ltd.	Vancouver	CA	100.00	2023	15.2	-0.8
621 PT. Evonik Indonesia	Cikarang Bekasi	ID	99.98	2023	12.9	3.8
622 PT. Evonik Sumi Asih	Bekasi Timur	ID	75.00	2023	15.6	0.4
623 Qingdao Evonik Silica Materials Co., Ltd.	Qingdao	CN	100.00	2023	38.6	2.4
624 RBV Verwaltungs-GmbH	Essen	DE	100.00	2023	136.9	3.4

Annex II
No. 3

Name	Headquarters of the company		Share of equity in %	Financial year	Equity in EUR million ⁴	Annual profit/loss in EUR million ⁴
625 RÜTGERS Dienstleistungs-GmbH ³	Essen	DE	100.00	2023	5.7	-14.4
626 RÜTGERS GmbH	Essen	DE	100.00	2023	316.4	0.6
627 Rutgers Organics LLC	Wilmington, Delaware	US	100.00	2023	-10.2	-3.4
628 Silbond Corporation	Weston, Michigan	US	100.00	2023	23.8	5.7
629 SKC Evonik Peroxide Korea Co., Ltd.	Ulsan	KR	55.00	2023	31.3	-1.9
630 Stockhausen Nederland B.V.	Amsterdam	NL	100.00	2023	0.1	-0.1
631 Studiengesellschaft Kohle gGmbH	Mülheim	DE	85.02	2022	0.0	0.0
632 Thai Peroxide Company Ltd.	Bangkok	TH	100.00	2023	-22.1	0.0
633 Westgas GmbH ³	Marl	DE	100.00	2023	8.1	3.6
Other companies						
634 ABCR Laboratorios, S.L.	Forcarei	ES	50.00	2023	11.5	0.5
635 ARG mbH & Co. KG	Oberhausen	DE	24.89	2023	6.2	24.3
636 ARG Verwaltungs GmbH	Oberhausen	DE	25.00	2023	0.0	0.0
637 Chrysalix Carbon Neutrality Fund Coöperatief U.A.	Delft	NL	24.49	2023	0.0	-0.6
638 evocenta GmbH	Gelsenkirchen	DE	24.90	2022	3.0	0.7
639 Evonik Lanxing (Rizhao) Chemical Industrial Co., Ltd.	Rizhao	CN	50.00	2023	19.9	-3.5
640 Evonik Treibacher GmbH	Treibach/Althofen	AT	50.00	2023	15.0	6.4
641 HPNow ApS	Copenhagen	DK	24.27	2022	0.7	-3.1
642 Neolyse Ibbenbüren GmbH	Ibbenbüren	DE	50.00	2023	22.2	1.4
643 OPTIFARM Ltd.	Great Chesterford	GB	34.50	2022	0.6	-0.7
644 Polyplastics-Evonik Corporation	Tokyo	JP	50.00	2023	20.4	3.7
645 San-Apro Ltd.	Kyoto	JP	50.00	2023	15.8	3.8
646 TÜV NORD InfraChem GmbH & Co. KG	Marl	DE	49.00	2022	2.1	0.3
647 TÜV NORD InfraChem Verwaltungsgesellschaft mbH	Marl	DE	49.00	2022	0.0	0.0
648 Umschlag Terminal Marl GmbH & Co. KG	Marl	DE	50.00	2023	0.4	0.1
649 Umschlag Terminal Marl Verwaltungs-GmbH	Marl	DE	50.00	2023	0.0	0.0
650 Veramaris (USA) LLC	Blair, Nebraska	US	50.00	2023	48.7	0.7
651 Veramaris V.O.F.	Delft	NL	50.00	2023	40.9	-21.6
652 Vestaro GmbH	Munich	DE	49.00	2023	0.3	0.0
653 Zhejiang Rebirth - Porocel Innovation Co. Ltd.	Ningbo	CN	22.50	2023	3.3	-1.2

¹ Simplification option exercised pursuant to section 264, paragraph 3/section 264b of the German Commercial Code (HGB).

² Simplification option exercised pursuant to section 291/section 293 of the German Commercial Code (HGB).

³ A profit-and-loss-transfer agreement is in place with these companies.

⁴ Foreign equity values were translated using the average exchange rate on the balance sheet cut-off date; the average exchange rate for the year was used for annual profit/loss.

⁵ 15% of the capital shares are held through Evonik Industries AG.